

ANZ ETFS WEEKLY ETF MARKET MONITOR

ANZ ETFS Management (Aus) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 5 August 2016

- The week was dominated by central bank action, with the RBA and Bank of England both cutting rates to record lows and speculation of Fed action re-emerging following better than expected US employment numbers on Friday. The S&P/ASX 200 fell 1.2%, the EURO STOXX 50 fell 0.6% and the S&P 500 ended the week slightly higher.
- Precious metals were in favour for most of the week, with gold gaining over 2% before falling on Friday to close the week slightly lower. BetaShares Gold Bullion (Currency Hedged) ETF (QAU) and ANZ ETFS Physical Gold ETF (ZGOL) were both amongst the top performing ETFs for the week. Iron ore gained 2.3% to reach its highest levels since April.
- The Australian dollar dropped below US 75c in the immediate aftermath of the RBA rate cut, but quickly regained ground and ended the week above US 76c.
- The Australian ETF market saw A\$43m in inflows and A\$103m of outflows from domestically domiciled ETFs for the week.

GLOBAL MARKET DATA MONITOR

Index Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week	
	Current	1W	1M	YTD	12M	Year-to-date performance of major commodities	
S&P/ASX 200 Index	5,497	-1.17%	5.15%	3.81%	-3.11%		
All Ordinaries Index	5,586	-1.03%	5.13%	4.51%	-1.30%		
Australian dollar/US dollar	0.7619	0.30%	2.09%	4.57%	3.58%		
Australian dollar/euro	0.6873	1.06%	2.02%	2.41%	1.90%		
Australian dollar/Japanese yen	77.58	0.06%	2.17%	-11.44%	-15.53%		
Aus 10 Year Govt Bond Yield	1.87%	0.00%	-0.07%	-1.01%	-0.93%		
S&P 500 Index	2,183	0.43%	4.52%	6.80%	3.95%		
EURO STOXX 50 Index	2,974	-0.57%	5.72%	-8.99%	-19.12%		
Nikkei 225 Index	16,254	-1.90%	3.73%	-14.60%	-21.15%		
Hang Seng Index	22,146	1.16%	6.72%	1.06%	-9.66%		
Euro/US dollar	1.11	-0.79%	0.09%	2.06%	1.65%		
US dollar/Japanese yen	101.82	-0.24%	0.08%	-15.31%	-18.46%		
US 10 Year Treasury Yield	1.59%	0.14%	0.21%	-0.68%	-0.68%		
Gold (US\$/troy ounce)	1,340	-0.12%	-0.77%	26.45%	23.53%		
Silver (US\$/troy ounce)	20.22	0.90%	2.48%	46.31%	39.26%		
WTI Crude (US\$/bbl)	41.80	0.48%	-10.30%	12.85%	-7.42%		
Iron Ore (US\$/metric tonne)	60.74	2.31%	8.60%	39.41%	6.97%		

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Australian Equities Strong Bear (BBOZ)	2.62%
iShares MSCI Taiwan ETF (ITW)	2.52%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU)	2.21%
ANZ ETFS Physical Gold ETF (ZGOL)	2.19%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	2.10%
Top 5 ETFs by 1 Month Total Return (%) ²	
ETFS Physical Palladium (ETPMPD)	13.61%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	11.08%
BetaShares Geared Australian Equity Fund (GEAR)	10.33%
BetaShares WisdomTree Japan ETF (Hedged) (HJPN)	8.04%
VanEck Vectors Small Cap Dividend Payers ETF (MVS)	6.99%
Top 5 ETFs by Year-To-Date Total Return (%) ²	
VanEck Vectors Gold Miners ETF (GDXX)	111.80%
VanEck Vectors S&P/ASX MidCap ETF (MVE)	48.49%
ETFS Physical Silver (ETPMAG)	39.56%
VanEck Vectors Australian Resources ETF (MVR)	28.15%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU)	28.00%
Top 5 ETFs by 12 Month Total Return (%) ²	
VanEck Vectors Gold Miners ETF (GDXX)	126.64%
VanEck Vectors S&P/ASX MidCap ETF (MVE)	35.90%
ETFS Physical Silver (ETPMAG)	33.83%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU)	25.31%
SPDR S&P/ASX Small Ordinaries Fund (SSO)	22.54%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Geared Australian Equity Fund (GEAR)	-2.82%
iShares MSCI Japan ETF (IJP)	-2.64%
UBS IQ MSCI Japan Ethical ETF (UBJ)	-2.41%
Magellan Global Equities Fund (MGE) ³	-2.36%
VanEck Vectors Australian Property ETF (MVA)	-2.10%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Australian Equities Strong Bear (BBOZ)	-12.00%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-11.85%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-10.67%
BetaShares Australian Equities Bear (BEAR)	-5.38%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-5.16%
Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-20.73%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-18.37%
BetaShares British Pound ETF (POU)	-15.30%
BetaShares Australian Equities Strong Bear (BBOZ)	-14.53%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-11.23%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-35.04%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-24.33%
BetaShares British Pound ETF (POU)	-19.30%
UBS IQ MSCI Europe Ethical ETF (UBE)	-15.04%
iShares Europe ETF (IEU)	-15.00%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
BetaShares Australian Dividend Harvester Fund (HVST)	6.4
SPDR S&P/ASX 50 Fund (SFY)	5.1
BetaShares Australian Equities Bear (BEAR)	4.9
SPDR Dow Jones Global Real Estate Fund (DJRE)	4.4
BetaShares Australian Equities Strong Bear (BBOZ)	3.7

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
SPDR S&P/ASX 200 Fund (STW)	-102.4
K2 Global Equities Fund (KII)	-0.1
	n/a
	n/a
	n/a

ANZ ETFS PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²				Inception Date	MER ⁵ (%)		
	Current	1W	1M	6M	YTD			12M	Since Incep.
ANZ ETFS S&P/ASX 100 ETF (ZOZI)	10.07	-1.24%	5.01%	12.05%	5.30%	-0.02%	4.22%	09-Jun-15	0.24
ANZ ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.23	-0.33%	6.04%	12.51%	5.99%	2.65%	6.01%	09-Jun-15	0.35
ANZ ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.41	-1.30%	1.70%	11.45%	15.06%	19.66%	28.59%	09-Jun-15	0.35
ANZ ETFS Physical US Dollar ETF (ZUSD)	10.04	-0.07%	-1.81%	-7.00%	-4.55%	-3.82%	1.28%	09-Jun-15	0.30
ANZ ETFS Physical Renminbi ETF (ZCNH)	9.34	-0.56%	-1.47%	-8.41%	-6.03%	-10.40%	-5.75%	09-Jun-15	0.30
ANZ ETFS Physical Gold ETF (ZGOL)	17.83	2.19%	-0.52%	9.37%	22.42%	20.63%	17.05%	09-Jun-15	0.40
ANZ ETFS EURO STOXX 50 ETF (ESTX)	50.26	-1.55%	n/a	n/a	n/a	n/a	0.53%	19-Jul-16	0.35

Source: Bloomberg. Data as at 5 August 2016.



ANZ ETFS WEEKLY ETF MARKET MONITOR

ANZ ETFS Management (Aus) Limited

¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAV's or have not published NAV's on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

GET MORE INFORMATION

To sign up for future ANZ ETFS Weekly ETF Market Monitors, email info@anzetfs.com

To find out more about ANZ ETFS products, visit www.anzetfs.com

CONTACT ANZ ETFS

Sales and Trading

Phone: +61 2 8937 7245

Email: info@anzetfs.com

Ganesh Balendran
Business Development Manager
Phone: +61 3 8655 7992
Mobile: +61 4 2378 3284
Email: ganesh.balendran@anzetfs.com

Gemma Weeks
Distribution Associate
Phone: +61 2 8037 1179
Mobile: +61 4 6636 2055
Email: gemma.weeks@anzetfs.com

Kanish Chugh
Business Development Manager
Phone: +61 2 8937 9485
Mobile: +61 4 6653 4188
Email: kanish.chugh@anzetfs.com

DISCLAIMER

This document is communicated by ANZ ETFS Management (AUS) Limited ("ANZ ETFS") (Australian Financial Services Licence Number 466778). This document may not be reproduced, distributed or published by any recipient for any purpose. Under no circumstances is this document to be used or considered as an offer to sell, or a solicitation of an offer to buy, any securities, investments or other financial instruments and any investments should only be made on the basis of the relevant product disclosure statement which should be considered by any potential investor including any risks identified therein.

This document is not financial advice, this document does not take into account your personal needs and financial circumstances. You should seek independent financial, legal, tax and other relevant advice having regard to your particular circumstances. Although we use reasonable efforts to obtain reliable, comprehensive information, we make no representation and give no warranty that it is accurate or complete.

Investments in any product issued by ANZ ETFS are not deposits with, or liabilities of, Australia and New Zealand Banking Group Limited ("ANZ") or any member of the ANZ Group and are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither ANZ, ANZ ETFS, ETF Securities Limited nor any other member of the ANZ Group or ETF Securities Group guarantees the performance of any products issued by ANZ ETFS or the repayment of capital or any particular rate of return therefrom.

The value or return of an investment will fluctuate and investor may lose some or all of their investment. Past performance is not an indication of future performance. Prospective application of the methodology used to construct the Index may not result in performance commensurate with the back-test returns shown. The back-test period does not necessarily correspond to the entire available history of the Index. Please refer to the methodology paper for the Index, available at www.spdji.com for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

Standard & Poor's S&P Indices are trademarks of Standard & Poor's Financial Services LLC. "S&P" and "ASX", e.g. as used in the term S&P/ASX 100, is a trademark of the Australian Securities Exchange ("ASX") and Standard & Poor's Financial Services LLC ("S&P") respectively, and has been licensed for use by ANZ ETFS. ANZ ETFS products are not sponsored, endorsed, sold or promoted by S&P or ASX, and neither S&P nor ASX make any representation regarding the advisability of investing in ANZ ETFS products.

